

PANORAMA RANCHES

Balance Sheet

July 18, 2022

Accrual Basis

As of June 30, 2022

	<u>Jun 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating (4040-039-926)	29,852.25
Reserve (4040-733-652)	196,803.37
Total Checking/Savings	<u>226,655.62</u>
Accounts Receivable	
Accounts Receivable	1,553.70
Total Accounts Receivable	<u>1,553.70</u>
Total Current Assets	<u>228,209.32</u>
TOTAL ASSETS	<u>228,209.32</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Deposits	
16 - Fischer	1,000.00
22 - Lopez, Domville	1,000.00
49 - Bean	1,000.00
Total Construction Deposits	<u>3,000.00</u>
Total Other Current Liabilities	<u>3,000.00</u>
Total Current Liabilities	<u>3,000.00</u>
Total Liabilities	3,000.00
Equity	
Interest Reserve Account	24.28
Operating Fund (from prior yrs)	146,458.08
Retained Earnings (Reserve)	55,766.25
Net Income	22,960.71
Total Equity	<u>225,209.32</u>
TOTAL LIABILITIES & EQUITY	<u>228,209.32</u>

PANORAMA RANCHES

Profit & Loss Budget Performance

July 18, 2022

Accrual Basis

June 2022

	Jun 22	Budget	Jan - Jun 22	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Fines & Violations	0.00		750.00		
Late Fees	75.00		450.00		
Operating Assessment	0.00	0.00	28,560.00	28,560.00	57,120.00
Reserve Assessment	0.00	0.00	28,314.72	28,314.72	56,629.44
Water Lease - Strang	0.00	0.00	1,095.00	0.00	3,000.00
Water Use	0.00	0.00	4,819.58	7,500.00	15,000.00
Total Income	75.00	0.00	63,989.30	64,374.72	131,749.44
Gross Profit	75.00	0.00	63,989.30	64,374.72	131,749.44
Expense					
ADMINISTRATION					
Architectural Review	0.00	0.00	0.00	0.00	800.00
Insurance	114.81	230.00	688.86	1,380.00	2,760.00
KSM - Out of contract	0.00	166.66	197.50	1,000.04	2,000.00
Legal Fees	0.00	416.66	186.00	2,500.04	5,000.00
Licenses and Permits	0.00	0.00	0.00	150.00	150.00
Management Fees	1,500.00	1,500.00	9,629.03	9,000.00	18,000.00
Office Supplies	0.00	0.00	127.33	85.00	170.00
Postage	0.00	11.66	0.00	70.04	140.00
Tax Returns	0.00	0.00	1,156.00	500.00	500.00
Total ADMINISTRATION	1,614.81	2,324.98	11,984.72	14,685.12	29,520.00
MAINTENANCE - WATER OPERATION					
Missouri Heightts Ditch Shares	0.00	0.00	1,095.00	2,000.00	2,000.00
Rep.& Maint / Contingency	4,400.00	333.33	5,032.43	2,000.02	4,000.00
Water Contract - Basalt WCD	0.00	0.00	2,254.00	2,400.00	2,400.00
Water Operator	0.00	3,250.00	2,582.43	6,500.00	13,000.00
Water Professional Services	0.00	250.00	200.00	1,500.00	3,000.00
Water Rights - Carb. Land Dev.	0.00	0.00	9,352.31	10,000.00	10,000.00
Weed Control	0.00	0.00	0.00	750.00	1,500.00
Total MAINTENANCE - WATER OPER...	4,400.00	3,833.33	20,516.17	25,150.02	35,900.00
UTILITIES					
Electricity	243.32	333.33	1,347.92	2,000.02	4,000.00
Kellin Communications	69.99	75.00	419.94	450.00	900.00
Total UTILITIES	313.31	408.33	1,767.86	2,450.02	4,900.00
Total Expense	6,328.12	6,566.64	34,268.75	42,285.16	70,320.00
Net Ordinary Income	-6,253.12	-6,566.64	29,720.55	22,089.56	61,429.44

PANORAMA RANCHES
Profit & Loss Budget Performance

July 18, 2022

Accrual Basis

June 2022

	Jun 22	Budget	Jan - Jun 22	YTD Budget	Annual Budget
Other Income/Expense					
Other Expense					
Capital Reserve Expense					
Reserve Action Items					
Submersible transducer / Radio	0.00		6,759.84		
Total Reserve Action Items	0.00		6,759.84		
Reserve Assessment Transfer	0.00	0.00	0.00	0.00	56,629.44
Total Capital Reserve Expense	0.00	0.00	6,759.84	0.00	56,629.44
Contingency	0.00	400.00	0.00	2,400.00	4,800.00
Total Other Expense	0.00	400.00	6,759.84	2,400.00	61,429.44
Net Other Income	0.00	-400.00	-6,759.84	-2,400.00	-61,429.44
Net Income	<u>-6,253.12</u>	<u>-6,966.64</u>	<u>22,960.71</u>	<u>19,689.56</u>	<u>0.00</u>